

QCV Realty Plans Retail Expansion

Bangalore's QCV Realty, India's first venture capital-funded real estate firm, is expanding into retail and will pump in Rs. 700 crores in its first phase of expansion.

The one-year-old realty company will construct two malls at Whitefield and Kanakpura Road in Bangalore in three years. It is also building another half-a-million sq. ft. of retail space in one of its two integrated townships in Gurgaon.

According to Prakash Gurbaxani, its CEO, though many shopping malls may not have been doing good business, retail is a good investment option.